

Data Privacy Notice

You have invested in an exempted company incorporated under the laws of the Cayman Islands (“**Company**”).

In this document, "we", "us" and "our" refers to the Company, Global Forest Partners LP as investment adviser to the Company and its or their affiliates and/or delegates.

The purpose of this document is to provide you with information on the Company's use of your personal data in accordance with the Cayman Islands Data Protection Act (as amended) and, in respect of any European Union and UK data subjects, the EU General Data Protection Regulation and the UK data protection legislation (together, the "**Data Protection Legislation**").

If you are an individual investor, this will affect you directly. If you are an institutional investor or any legal entity or arrangement that provides us with personal data on individuals connected to you for any reason in relation to your investment with us, this will be relevant for those individuals and you should transmit this notice to such individuals or otherwise advise them of its content.

Your personal data will be processed by the Company, and by persons engaged by the Company. Under the Data Protection Legislation, you have rights, and the Company has obligations, with respect to your personal data. The purpose of this notice is to explain how and why the Company and persons engaged by the Company, will use, store, share and otherwise process your personal data. This notice also sets out your rights under the Data Protection Legislation, and how you may exercise them.

Your personal data

By virtue of making an investment in the Company (including by submitting subscription documents, tax forms and associated documents and ongoing interactions with the Company and persons engaged by the Company) or by virtue of you otherwise providing us with personal information on individuals connected with you as an investor (for example directors, trustees, employees, representatives, shareholders, investors, clients, beneficial owners or agents), you will provide us with certain personal information which constitutes personal data within the meaning of the Data Protection Legislation.

In particular, you will provide us or our service providers with personal information within the forms and any associated documentation that you complete when subscribing for shares, in correspondence and conversations (including by email), when you make transactions with respect to the Company, and when you provide remittance instructions.

We may also obtain personal data on you from other publicly accessible directories and sources. These may include websites, bankruptcy registers, tax authorities, governmental agencies and departments, regulatory authorities to whom we have regulatory obligations, credit reference agencies, sanctions screening databases, and fraud prevention and detection agencies and organisations, including law enforcement.

This includes information relating to you and/or any individuals connected with you as an investor in the Company such as: name, physical and mailing addresses, email address, personal and/or corporate contact information, signature, nationality, place of birth, date of birth, tax identification, credit history, correspondence records, passport number, bank account details, source of funds details and details relating to your investment activity.

How the Company may use your personal data

The Company, as the data controller within the meaning of the Data Protection Legislation, may collect, store and use your personal data for purposes which include the following:

- The processing that is necessary for the performance of a contract, including:
 - administering or managing the Company;
 - processing your subscription and investment in the Company, such as entering your information in the register of shareholders;
 - sending you reports and statements relating to your investment;
 - facilitating the continuation or termination of the contractual relationship between you and the Company; and
 - facilitating the transfer of funds, and administering and facilitating any other transaction, between you and the Company.
- The processing that is necessary for compliance with applicable legal or regulatory obligations, including:
 - undertaking investor due diligence including anti-money laundering and counter-terrorist financing checks, including verifying the identity and addresses of our investors (and, where applicable, their beneficial owners);
 - sanctions screening and complying with applicable sanctions and embargo legislation;
 - complying with requests from regulatory, governmental, tax and law enforcement authorities;
 - surveillance and investigation activities;
 - carrying out audit checks and instructing our auditors;
 - maintaining statutory registers; and
 - preventing and detecting fraud.
- The pursuit of our legitimate interests, or those of a third party to whom your personal data are disclosed, including:
 - complying with a legal, tax, accounting or regulatory obligation to which we or the third party are subject;
 - assessing and processing requests you make;
 - sending updates, information and notices or otherwise corresponding with you in connection with your investment in the Company;
 - investigating any complaints, or pursuing or defending any claims, proceedings or disputes;
 - providing you with, and informing you about investment products and services;
 - managing our risk and operations; o complying with audit requirements;
 - ensuring internal compliance with our policies and procedures;
 - protecting the Company against fraud, breach of confidence or theft of proprietary materials;
 - seeking professional advice, including legal advice;
 - facilitating business asset transactions involving the Company or related entities;
 - monitoring communications to/from us (where permitted by law); and
 - protecting the security and integrity of our IT systems.

We will only process your personal data in pursuance of our legitimate interests where we have considered that the processing is necessary and, on balance, our legitimate interests are not overridden by your legitimate interests, rights or freedoms.

The Company continues to be a data controller even though it has engaged service providers to act as the registered office and to perform certain other activities on the Company's behalf.

Sharing your personal data

We may share your personal data with our affiliates and delegates. In certain circumstances we may be legally obliged to share your personal data and other financial information with respect to your interest in the Company with relevant regulatory authorities such as the Cayman Islands Monetary Authority or the Cayman Islands Tax Information Authority. They, in turn, may exchange this information with foreign authorities, including tax authorities and other applicable regulatory authorities.

The Company's affiliates and delegates may process your personal data on the Company's behalf, including with our banks, accountants, auditors and lawyers which may be data controllers in their own right. The Company's services providers, such as the registered office, are generally data processors within the meaning of the Data Protection Legislation, acting on the instructions of the Company. Additionally, a service provider may use your personal data where this is necessary for compliance with a legal obligation to which it is directly subject (for example, to comply with applicable law in the area of anti-money laundering and counter terrorist financing or where mandated by a court order or regulatory sanction). The service provider, in respect of this specific use of personal data, acts as a data controller.

In exceptional circumstances, we will share your personal data with regulatory, prosecuting and other governmental agencies or departments, and parties to litigation (whether pending or threatened) in any country or territory.

We have entered into written agreements with the third parties that process your personal data on our behalf. These agreements require third parties to act only on our instructions and to implement appropriate technical and organizational measures against unauthorized or unlawful processing of your personal data and against accidental loss or destruction of, or damage to your personal data, consistent with the Data Protection Legislation.

Sending your personal data internationally

Due to the international nature of our business, your personal data may be transferred to jurisdictions that do not offer equivalent protection of personal data as under the Data Protection Legislation. In such cases, we will process personal data or procure that it be processed in accordance with the requirements of the Data Protection Legislation, which may include having appropriate contractual undertakings in legal agreements with service providers who process personal data on our behalf.

If you are an institutional investor or any legal entity or arrangement and are providing us with personal data on individuals connected to you for any reason in relation to your investment with us, you are responsible for ensuring on your own behalf that the data transfer complies with all applicable laws and required safeguards.

Retention and deletion of your personal data

We will keep your personal data for as long as it is required by us. For example, we may require it for our legitimate business purposes, to perform our contractual rights and obligations, or where law or regulation obliges us to. We will generally retain your personal data throughout the lifecycle of the investment you are involved in. Some personal data will be retained after your relationship with us ends. We expect to delete your personal data (at the latest) once there is no longer any legal or regulatory requirement or legitimate business purpose for retaining your personal data.

Automated decision-making

We will not make decisions producing legal effects concerning you, or otherwise significantly affecting you, based solely on automated processing of your personal data, unless we have considered the proposed processing in a particular case and concluded in writing that it meets the applicable requirements under the Data Protection Legislation.

Your rights

You have certain data protection rights, including the right to:

- be informed about the purposes for which your personal data are processed;
- access your personal data;
- stop direct marketing;
- restrict the processing of your personal data;
- have incomplete or inaccurate personal data corrected;
- ask us to stop processing your personal data;
- be informed of a personal data breach (unless the breach is unlikely to be prejudicial to you);
- complain to the Data Protection Ombudsman; and
- require us to delete your personal data in some limited circumstances.

In addition to the Cayman Islands rights listed above, EU/UK individuals have a right to lodge a complaint with a data protection supervisory authority in the country of their habitual residence or place of work, or of the believed breach of the relevant data protection laws. A list of the EU data protection supervisory authorities can be found at https://edpb.europa.eu/about-edpb/about-edpb/members_en and with respect to the UK, a complaint may be submitted to the UK Information Commissioner's Office (<https://ico.org.uk/>).

Changes to this notice

We may amend this Data Privacy Notice from time to time to reflect changes in our approach to privacy and data protection in accordance with changes to regulations or best practices. This notice was most recently amended on April 11, 2025.

Contact us

We are committed to processing your personal data lawfully and to respecting your data protection rights. Please contact us at compliance@gfplp.com if you have any questions about this notice or the personal data we hold about you. When contacting us, please mark your communication "Data Protection Enquiry".